

**Appendix 2: CASHFLOW MONITORING**

**Cashflow actuals for 2015/16**

	Mar-16			2015-16
	£000	£000	£000	£000
	F'cast	Actual	Var	Total Actuals
<b>Balance b/f</b>	<b>8,523</b>	<b>8,523</b>	<b>0</b>	<b>1,995</b>
Contributions	2,600	6,923	(4,323)	<b>36,641</b>
Misc. Receipts <sup>1</sup>	100	164	(64)	<b>2,550</b>
Pensions	(2,900)	(2,918)	18	<b>(34,791)</b>
HMRC Tax	(540)	(535)	(5)	<b>(6,335)</b>
Misc. Payments <sup>2</sup>	(800)	(2,509)	1,709	<b>(11,540)</b>
Expenses <sup>3</sup>	(753)	(990)	237	<b>(4,862)</b>
<b>Net cash in/(out) in month</b>	<b>(2,293)</b>	<b>135</b>	<b>(2,428)</b>	<b>(18,337)</b>
Withdrawals from Fund Managers	0	0	0	<b>25,000</b>
<b>Balance c/f</b>	<b>6,230</b>	<b>8,658</b>	<b>(2,428)</b>	<b>8,658</b>

**Cashflow Forecasts 2016-17 and the following 3 financial years**

2016/17	2017/18	2018/19	2019/20
£000	£000	£000	£000
F'cast	F'cast	F'cast	F'cast
<b>8,658</b>	<b>4,718</b>	<b>5,518</b>	<b>5,918</b>
36,000	37,500	39,000	40,500
1,200	1,300	1,400	1,500
(36,000)	(38,000)	(40,000)	(42,000)
(6,480)	(7,000)	(7,500)	(8,000)
(11,400)	(13,000)	(15,000)	(17,000)
(5,260)	(6,000)	(6,500)	(7,000)
<b>(21,940)</b>	<b>(25,200)</b>	<b>(28,600)</b>	<b>(32,000)</b>
18,000	26,000	29,000	32,000
<b>4,718</b>	<b>5,518</b>	<b>5,918</b>	<b>5,918</b>

Notes

<sup>1</sup> Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

<sup>2</sup> Includes Transfers out, Lump Sums, Death Grants, Refunds

<sup>3</sup> Includes £3.8m back-dated employer contribution due for year

Cashflow actuals and forecast for period April 2016 to March 2017

	Apr-16			May-16			Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast
<b>Balance b/f</b>	<b>8,658</b>	<b>8,658</b>	<b>0</b>	<b>7,238</b>	<b>6,618</b>	<b>620</b>	<b>5,348</b>	<b>3,928</b>	<b>11,508</b>	<b>9,618</b>	<b>5,178</b>	<b>3,758</b>	<b>10,868</b>	<b>9,448</b>	<b>8,028</b>	<b>6,138</b>
Contributions	3,000	2,973	27	3,000	2,738	262	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Misc. Receipts <sup>1</sup>	100	21	79	100	609	(509)	100	100	100	100	100	100	100	100	100	100
Pensions	(3,000)	(2,940)	(60)	(3,000)	(2,970)	(30)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
HMRC Tax	(540)	(537)	(3)	(540)	(546)	6	(540)	(540)	(540)	(540)	(540)	(540)	(540)	(540)	(540)	(540)
Misc. Payments <sup>2</sup>	(950)	(1,536)	586	(950)	(830)	(120)	(950)	(950)	(950)	(950)	(950)	(950)	(950)	(950)	(950)	(950)
Expenses <sup>3</sup>	(30)	(21)	(9)	(500)	(512)	12	(30)	(30)	(500)	(3,050)	(30)	(500)	(30)	(30)	(500)	(30)
<b>Net cash in/(out) in month</b>	<b>(1,420)</b>	<b>(2,040)</b>	<b>620</b>	<b>(1,890)</b>	<b>(1,511)</b>	<b>(379)</b>	<b>(1,420)</b>	<b>(1,420)</b>	<b>(1,890)</b>	<b>(4,440)</b>	<b>(1,420)</b>	<b>(1,890)</b>	<b>(1,420)</b>	<b>(1,420)</b>	<b>(1,890)</b>	<b>(1,420)</b>
Withdrawals from Fund Managers	0	0	0	0	0	0	0	9,000	0	0	0	9,000	0	0	0	0
<b>Balance c/f</b>	<b>7,238</b>	<b>6,618</b>	<b>620</b>	<b>5,348</b>	<b>5,107</b>	<b>241</b>	<b>3,928</b>	<b>11,508</b>	<b>9,618</b>	<b>5,178</b>	<b>3,758</b>	<b>10,868</b>	<b>9,448</b>	<b>8,028</b>	<b>6,138</b>	<b>4,718</b>

Notes

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